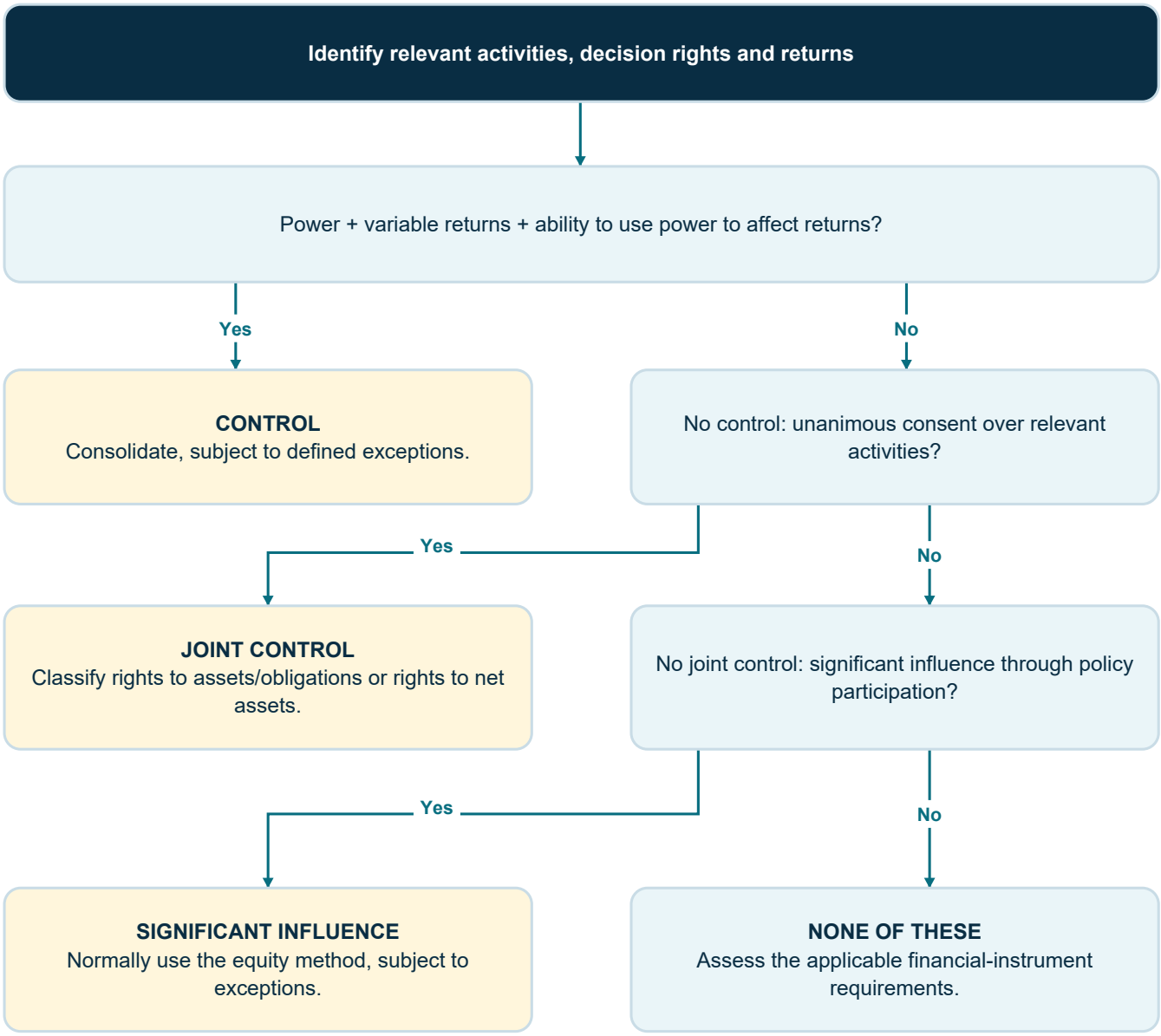
Choose the relationship first

MODULE 5 / RIGHTS BEFORE PERCENTAGES



For joint control, use the joint-arrangement map. Percentages are evidence, not substitutes for assessing substantive rights.

Check substantive versus protective rights, practical voting power, potential rights and principal/agent status. Reassess when the facts change. Separate financial statements can use a different investment policy from consolidated statements.

Historical standards (October 2022 study context). AASB 10 5-18, B9-B72; AASB 128 5-9; AASB 11 4-19. Original Accounting Ahead examples.