Income taxes: study and print

MODULE 4 / SIX TOPICS, ONE CONNECTED METHOD

Use the topic page to learn the reasoning, the map to choose a route and the worksheet to check the calculation. The four-page quick reference brings adjustment rules, tax bases, formulas and journal entries together.

Topic / printed guide pages	Resources to keep nearby
1. Current tax and profit reconciliation 162 - 165	Four-page quick reference; complete Kestrel case.
2. Tax bases and temporary differences 165 - 177	Tax-base decision map; worked/blank worksheet.
3. Deferred tax recognition and measurement 173 - 187,192	Recognition map; movements and journals.
4. Tax losses and recoverability 186 - 192	Three-page loss workbook and blank tracker.
5. Revaluations and tax allocation 194 - 199	Three-page revaluation/recovery guide with IAS 16 branches.
6. Tax reporting and complete workings 201 - 216	Reporting checklist; four-page Kestrel case.

Suggested working order

State tax rules. Reconcile profit. Find CA and TB. Classify differences. Test recognition. Measure closing deferred balances. Reconcile movements. Allocate to P/L, OCI or equity. Prepare journals and disclosures.

The saved Module 2 resource Tax expense to cash paid provides an additional bridge between tax expense, deferred movements and cash settlement.

PDFs use searchable text and vector diagrams; each resource also has downloadable page images. Blank worksheets deliberately include writing space. Print at actual size or fit to A 4.

Open all Accounting Ahead Module 4 resources

Historical study basis: October 2022 guide, including the issued 2021 IAS 12 amendment effective 2023 with early application permitted. No later Pillar Two rules or current tax law are substituted. All practice facts and calculations are original.

CPA Australia FR study guide, sixth edition (October 2022), Module 4. Original Accounting Ahead examples and workings. Primary sources: AASB 112 (June 2021 amendments); AASB 101 and AASB 116(December 2021).